

# BOLSAA 2025

Investor Relations

Corporate Presentation



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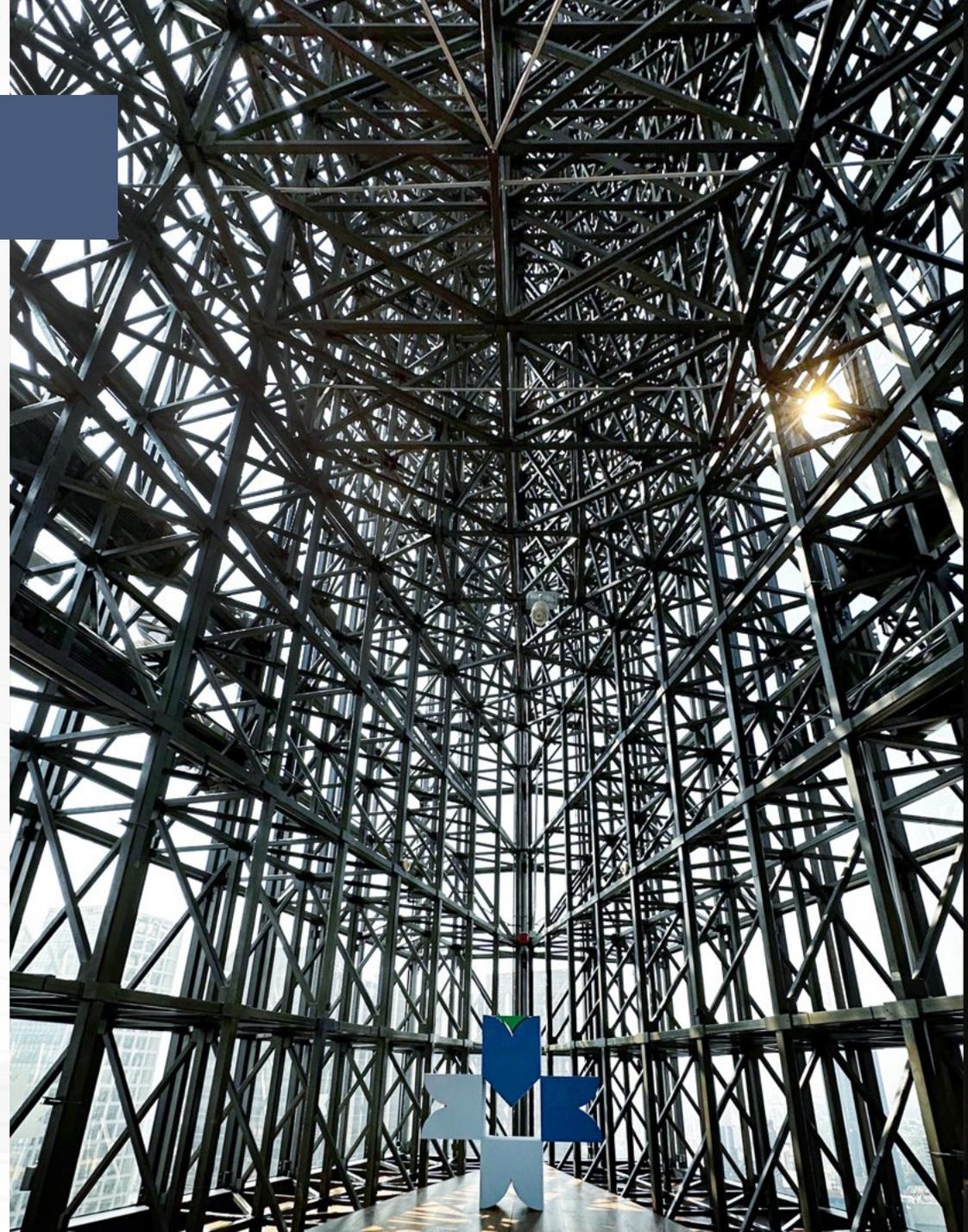
Key Initiatives

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Sustainability





## A Fully Integrated Exchange

130 years, 9 business lines, and 544 employees who make the securities and derivatives financial markets in Mexico possible.

### Key Financial Highlights

<b>\$4,470 M</b> MXN Revenue	<b>\$1,604</b> Million MXN Net Income	<b>\$2.88</b> EPS
<b>56.1%</b> EBITDA Margin	<b>21%</b> ROE	<b>80%</b> Payout Ratio Dividend and Buybacks
<b>12.5%</b> Cash Flow Yield	<b>~ 0%</b> Debt	

### Sustainability

BMV Group is a leader in the financial market's infrastructure and a strategic enabler of sustainable growth. We play an essential social and economic role in Mexico's financial system.

Member of:  
**Dow Jones Sustainability Indices**  
**S&P/BMV Total Mexico ESG Index**

**MSCI**  
**Emerging Markets IMI**  
**ESG Screened**

### Capital Formation

**354 issuers**, of which 50 have more than one type of securities listed

#### Long-Term Debt (2016 – 2025)

\$2.3 Trillion MXN | 28% ESG



### Equities

#### Average Daily Traded Value

\$17.2 Billion MXN

#### Market Share

Local 57% | Global 43%



### OTC Trading

SIF ICAP is a voice and electronic interdealer broker with presence in Mexico, Peru and Chile. Joint venture with TP ICAP Group



### Derivatives

#### MexDer

#### Average Daily Notional Value

**Dollar Futures**  
 (\$474 Million USD)



#### Asigna: Average Margin Deposits

\$41 Billion MXN

### Post-Trade

The only Central Securities Depository (**Indeval**) and Equity & Derivatives Central Counterparties in Mexico (**CCV and Asigna**)



#### Average Total Assets Under Custody:

43 Trillion MXN (36% Gov Debt) | 26% Equities | 29% Pension Funds | 9% Corp Debt)

### Information Services

**Market Data** provides screens, information, data feed and virtual colocation services.

**Strategic alliance with S&P** in indices and benchmarks of fixed income and equity

Global data footprint

- a) **Point of presence** in NYC
- b) **Deutsche Börse** in Europe



**Valmer** is an authorized price vendor and financial risk management software provider

### Technology

Modern and strengthened technological platforms designed to enhance our services alongside world-class providers

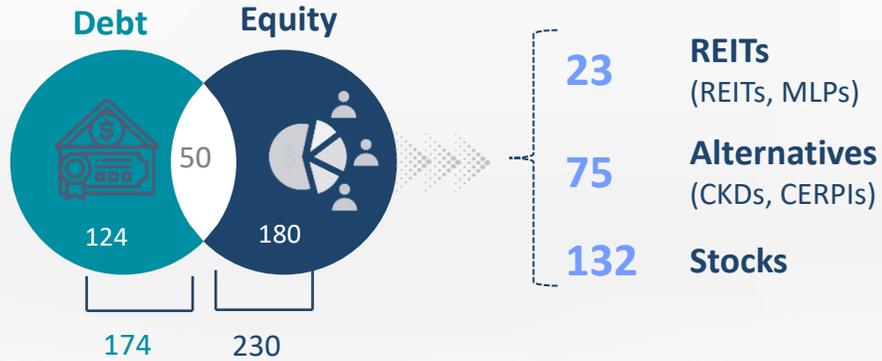


Our **system availability** is 100%.

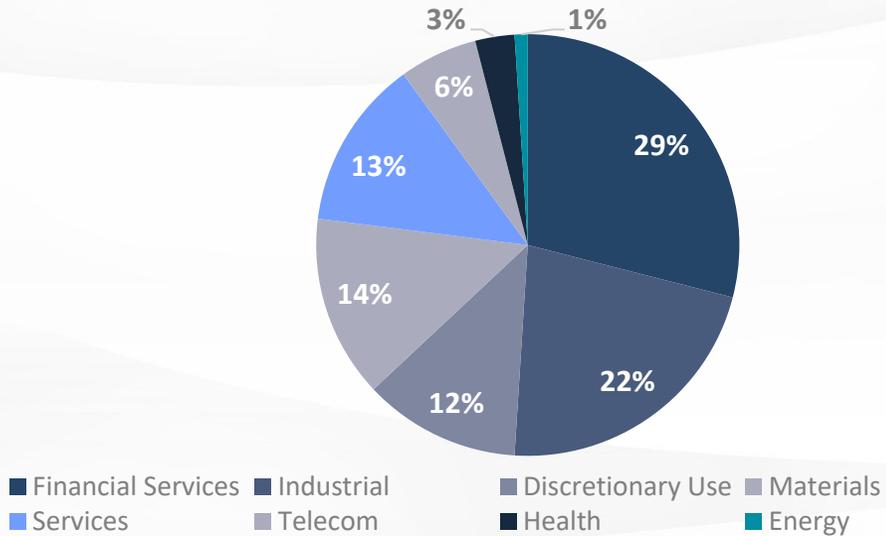
# Our Issuers



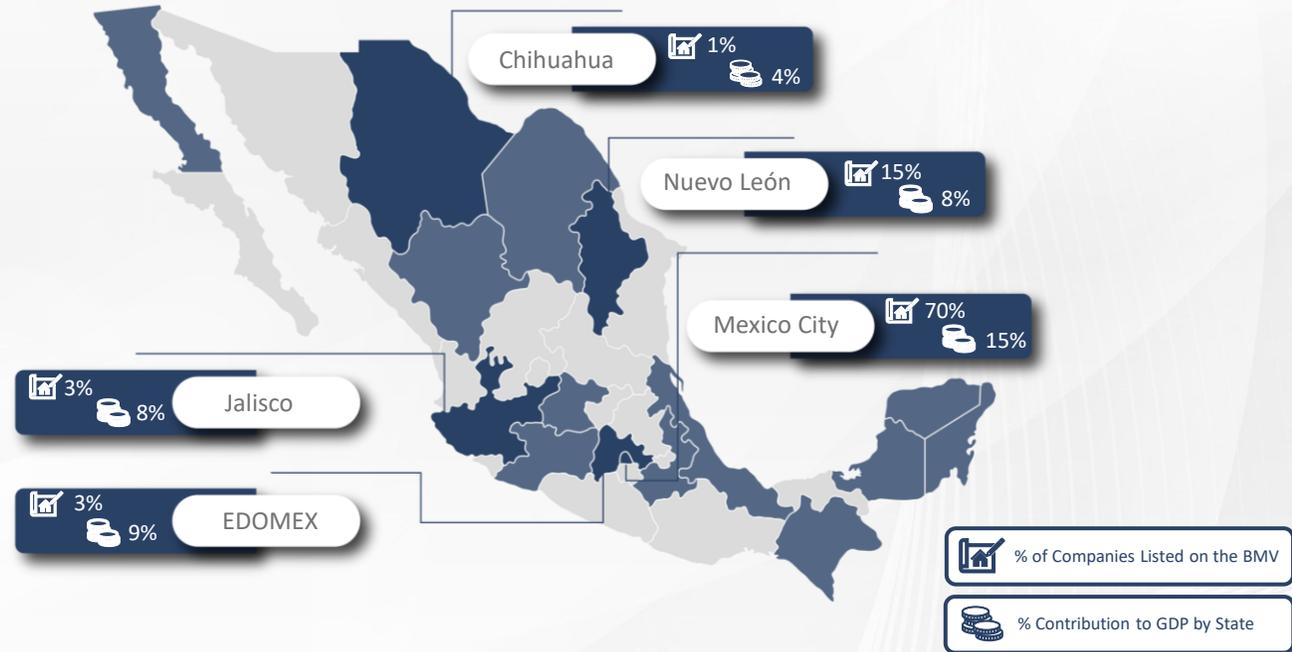
## 354 Listed Issuers



## Industries



## Our Listed Companies



## Market Capitalization – Stocks

**MARKET CAP STOCKS**  
**\$10.1 Trillion MXN**  
 40% GDP\*

**MARKET CAP IPC**  
**35 companies are part of the S&P / BMV IPC and represent** 77% (\$7.8 Trillion MXN) of the total stock market

\*Source: INEGI. Annual GDP Q3 2025, with information available as of December 31, 2025.

# Our Business



Regulators



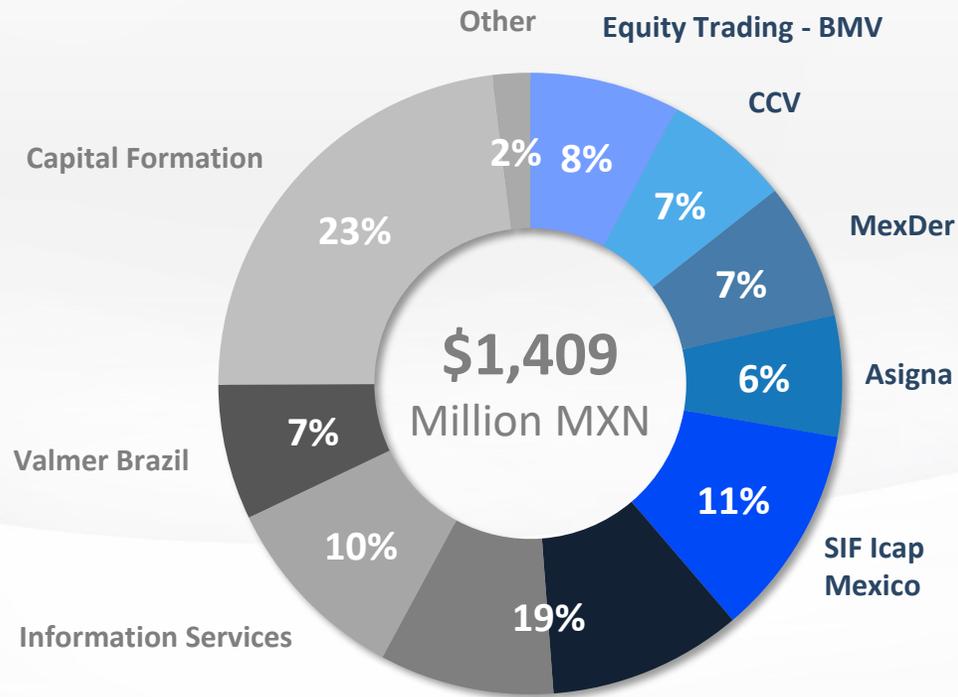


# **Business Units & Operating Results**

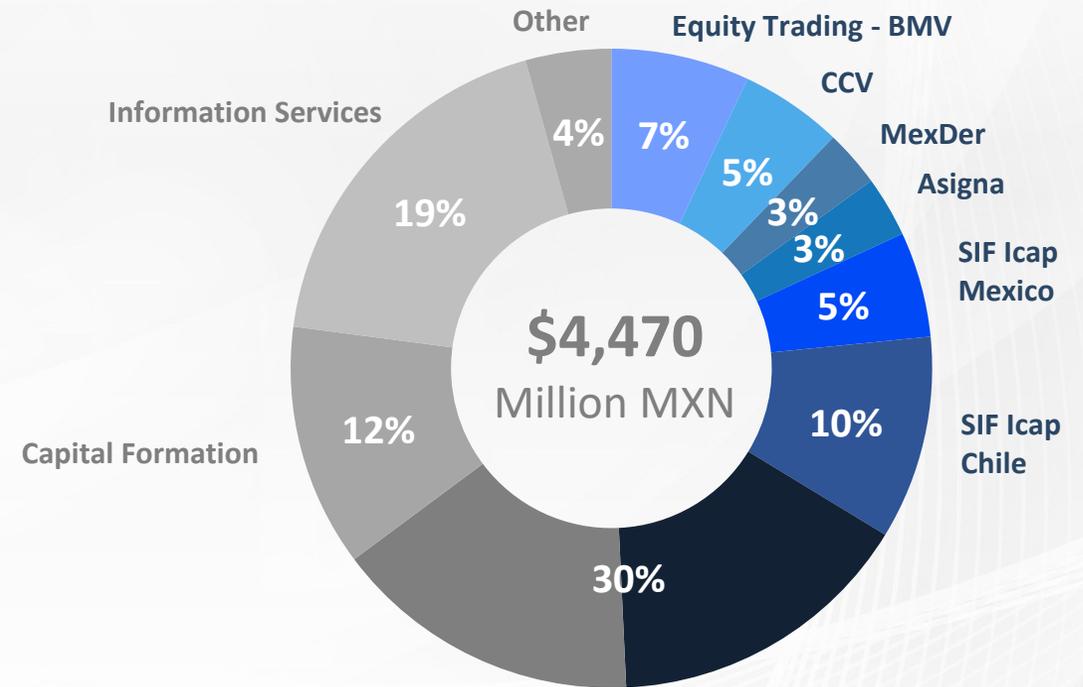
# Revenue Evolution (2008 – 2025)



## 2008 – IPO BOLSA



## 2025 Revenue



**50% of total revenue is driven by market activity and the other half by subscription**

Subscription Revenue  
 Transactional Revenue

# Transformational Leadership for Sustainable Growth



**Jorge Alegría Formoso**

**Chief Executive Officer**

**Years of Experience**  
38

**Expertise in**  
Financial and Stock and Derivatives Market Sector

**Previous Roles**  
- Sr. Director of International Market Development for LATAM, CME  
- Chief Markets and Information Services Officer, Grupo BMV  
- CEO, MexDer

**Academic Background**  
Bachelor's Degree in Finance, ITAM

Joined Grupo BMV in June 2024



**Ramón Güémez Sarre**

**Chief Financial and Sustainability Officer**

**Years of Experience**  
30

**Expertise in**  
Strategic Planning, Financial and Stock Market Sector

**Previous Roles**  
- FP&A, Banco Nacional de México  
- CFO, SIF Garban Intercapital México  
- CFO, GE Capital CEF

**Academic Background**  
Master in Business Administration, McGill University

Joined Grupo BMV in May 2008



**José Manuel Allende**

**Chief Capital Formation, Information Services and Markets Officer**

**Years of Experience**  
25

**Expertise in**  
Strategic Planning, Business Development, Financial Markets  
Capital Formation  
Data & Analytics

**Previous Roles**  
- CEO, Valmer  
- Head of Capital Formation, BMV  
- Capital Markets Trader, Interacciones

**Academic Background**  
Master in Finance, Universidad Anáhuac

Joined Grupo BMV in June 2000



**Roberto González Barrera**

**Chief Post-Trade Officer**

**Years of Experience**  
32

**Expertise in**  
Strategic Planning, Product Development, Securities Custody, Market Infrastructures

**Previous Roles**  
- MD, Securities Services Latam Regional Head at Citi  
- Transaction Banking Head at CitiBanamex  
- Equity Operations Head at ING Barings

**Academic Background**  
Bachelor of Business Administration, Universidad Iberoamericana

Joined Grupo BMV in January 2015



**Claudio Vivian Gutiérrez**

**Chief Information Officer**

**Years of Experience**  
35

**Expertise in**  
Technology Strategic Planning and Innovation

**Previous Roles**  
- CIO, GNP, MetLife  
- CIO, ICA Group  
- CIO, DHL

**Academic Background**  
Master in Business Administration, ITAM

Joined Grupo BMV in March 2020

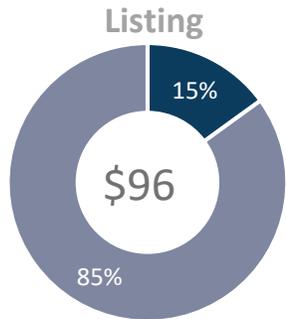
# 1. Capital Formation - Listing & Maintenance



## Revenue

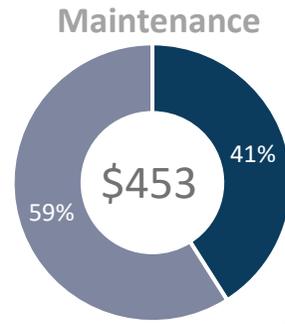
**Q4 2025**  
**\$143**  
 ▲ 6% YoY  
 ▲ 6% vs Q3 25

**2025**  
**\$549**  
 ▲ 6% YoY



**2025**

- Debt
- Equity



Million MXN

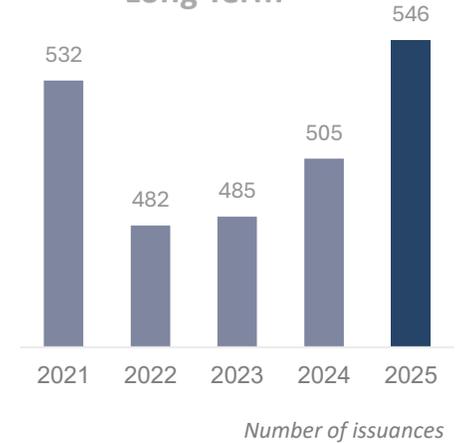
## Outstanding Long-Term Debt Issuances

### Total Financing

	2025	2024	Δ
Total	755	607	24%
Debt	636	590	8%

Billion MXN

### Long Term



### Short-term issuances

- **56%** of total Debt
- +1,400 issuances
- Returning players CFE & AMX

### Long-term issuances

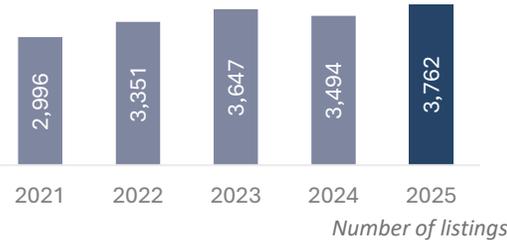
- **44%** of total Debt
- 278 billion MXN
- New player SAKLY

## Equity Listings

### Local Market

- **17 billion** MXN raised by **two new** companies:
  - **ESENTIA**: \$11.5 billion MXN
  - **AERO**: \$6 billion MXN in capital
- **15 billion** MXN raised by a REIT: **Fibra Next**.

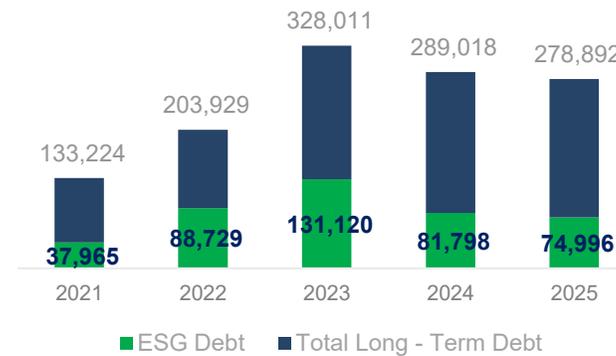
### Global Market



### Distribution

North America 56% | Europe 38% | Other 6%

## Sustainable Bond Listings



**28%**   **44%**   **40%**   **28%**   **27%**   % of Sustainable / Regular Debt



**19** ESG Instruments Listings in 2025

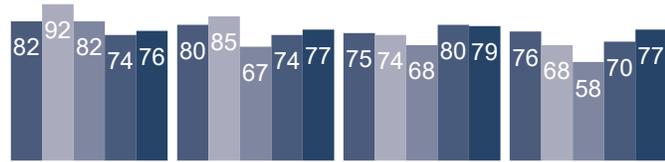
- 10 Sustainable
- 2 Green
- 2 Linked
- 5 Social

Million MXN

## 2. Equity - BMV & CCV



### Trading and Clearing Revenue

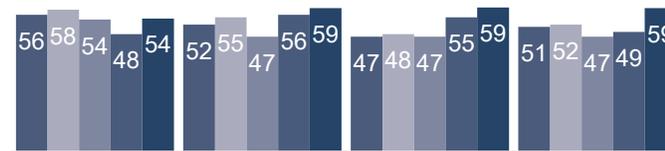


**BMV Trading**

**2025**

**\$312**

▲ +5% YoY



**CCV Clearing**

**2025**

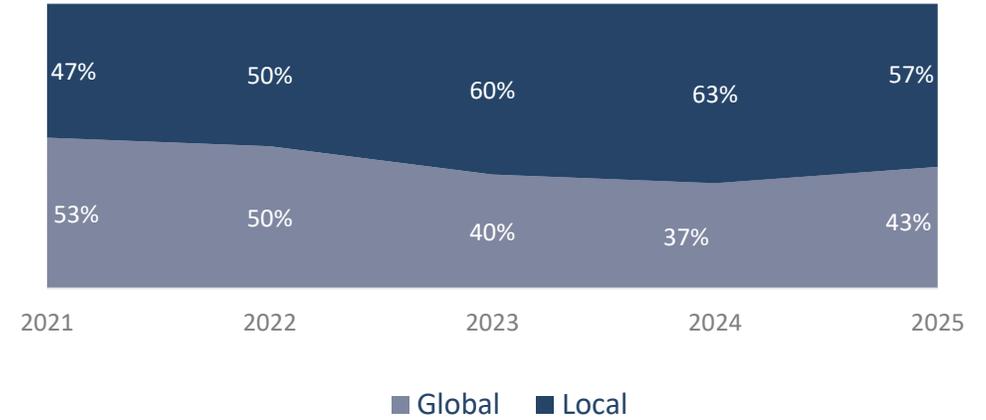
**\$231**

▲ +11% YoY

■ 2021 ■ 2022 ■ 2023 ■ 2024 ■ 2025

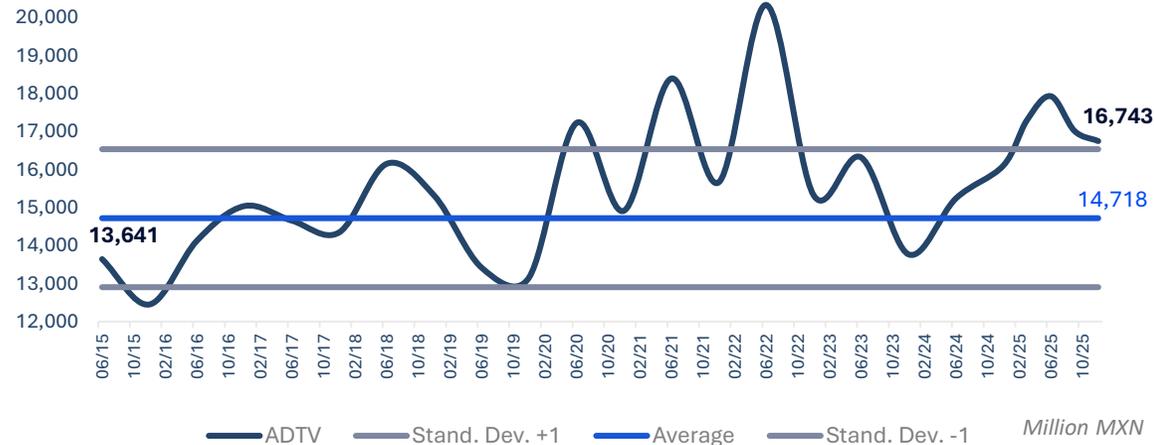
Million MXN

### Average Daily Traded Value - Market Share



■ Global ■ Local

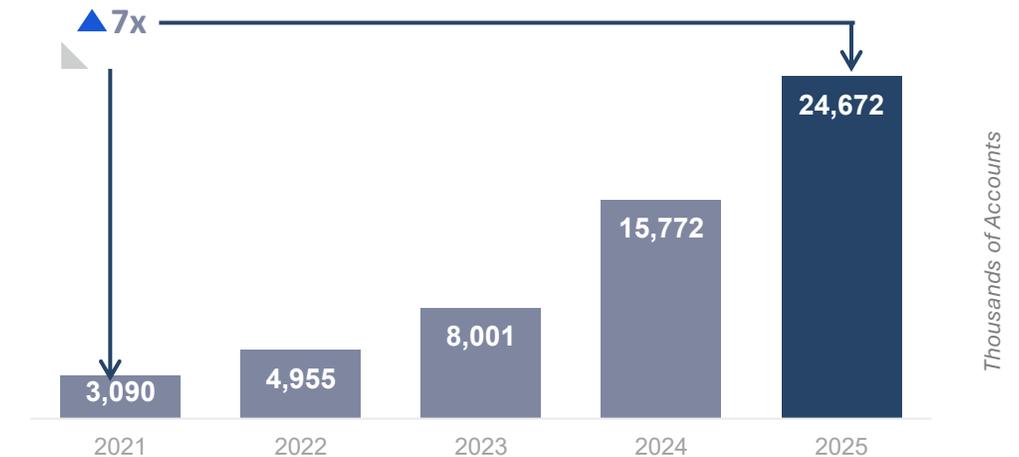
### BMV – Average Daily Trading Value (2015-2025)



— ADTV — Stand. Dev. +1 — Average — Stand. Dev. -1

Million MXN

### Retail Investment Accounts Mexico

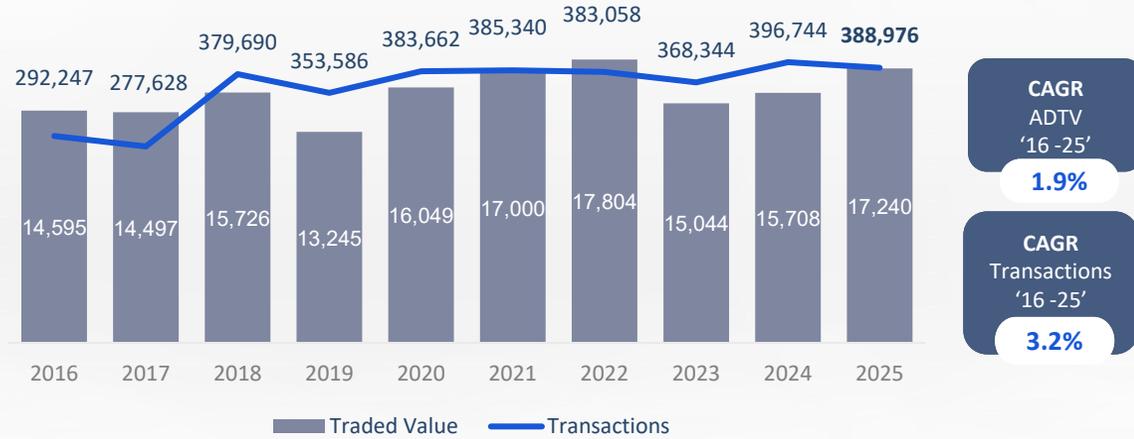


Thousands of Accounts

## 2. Equity - Operative Highlights



### 2016 - 2025 Average Daily Traded Value & Transactions



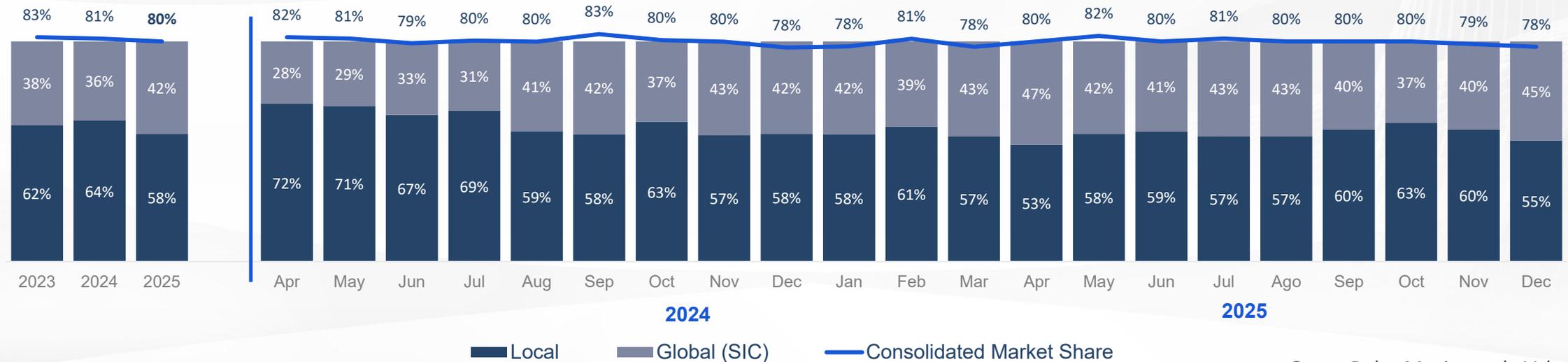
Million MXN | By December 31st, 2025 – Highlights Trading

### 2024 - 2025 Average Daily Traded Value (Monthly)



Million MXN | By December 31st, 2025 – Highlights Trading

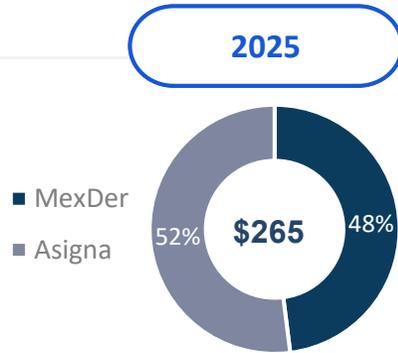
### Consolidated Market Share



### 3. Derivatives – MexDer & Asigna

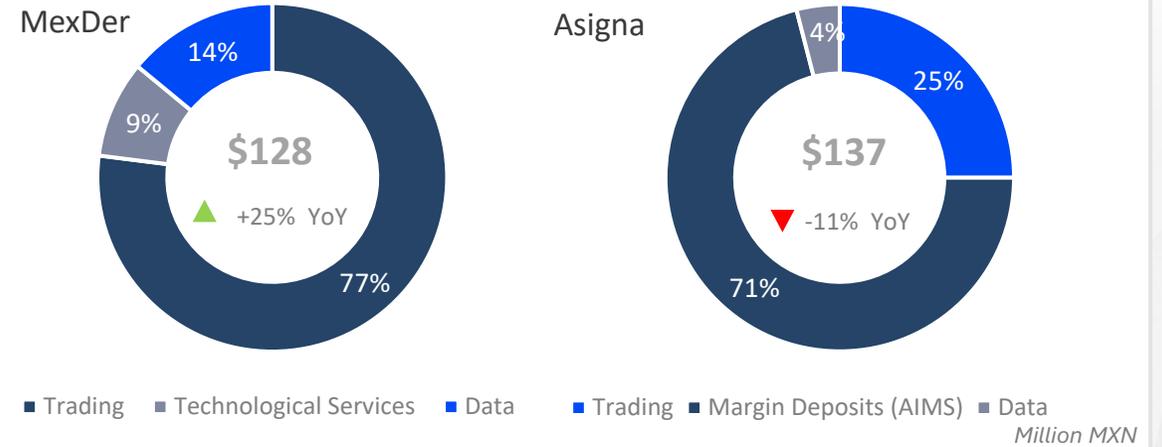


#### Derivatives Revenue

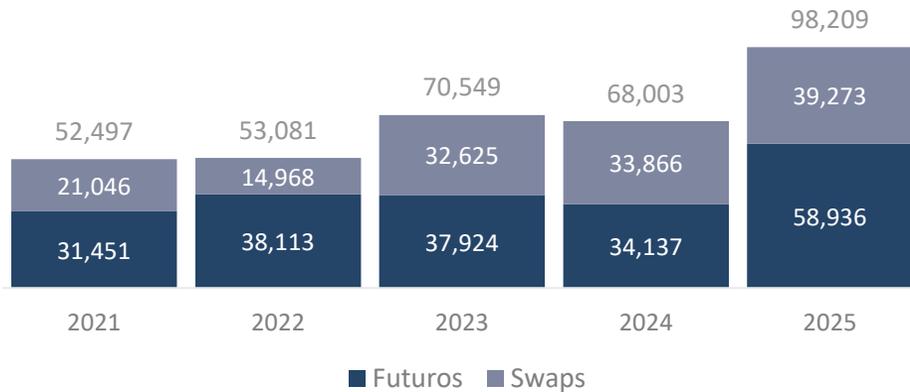


Million MXN

#### Revenue Distribution –2025

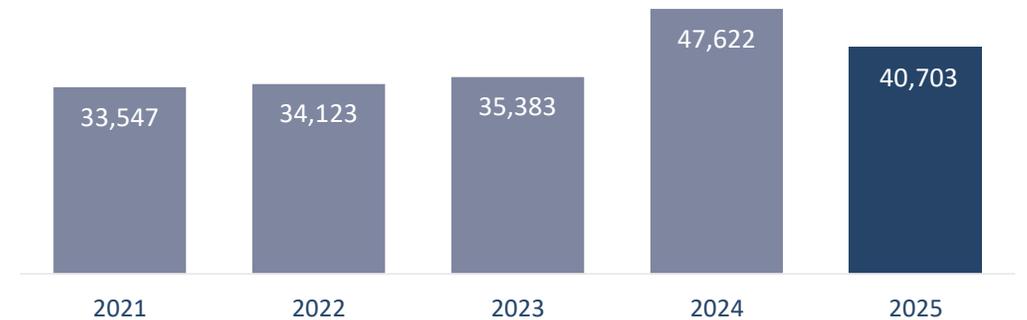


#### Total Derivatives Contracts



Average Daily Traded Value

#### Margin Deposits (AIMs)



Average in Million MXN

# 3. Derivatives - Operative Highlights



## Derivatives Products

1

### Futures

Currencies	Indexes
- Dollar - Euro	- S&P/BMV IPC - Mini S&P/BMV IPC
Single Stocks	
Fixed Income	

2

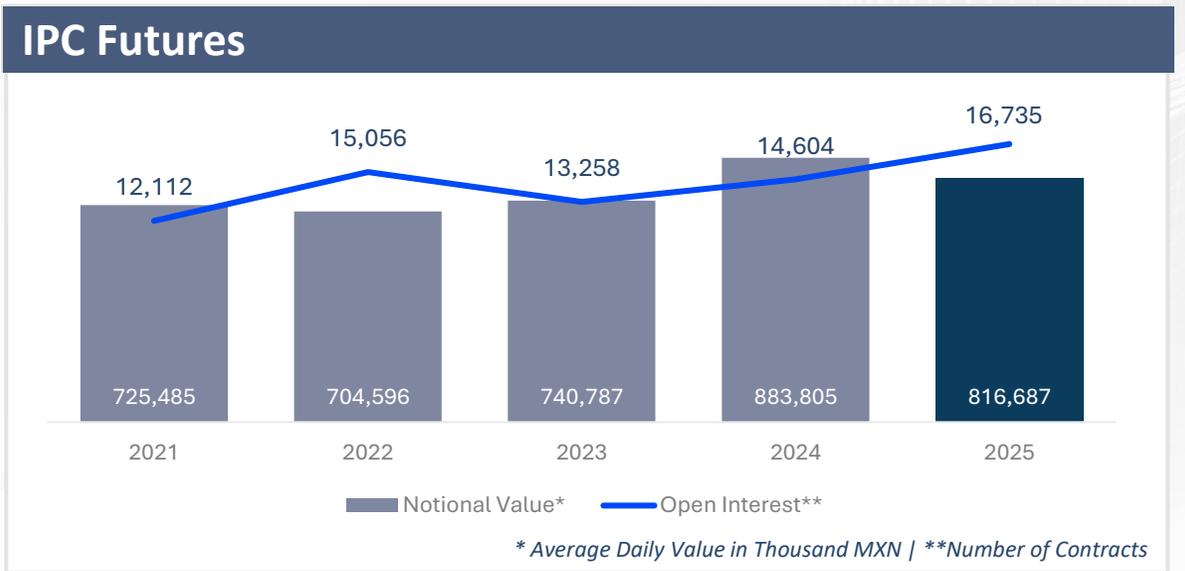
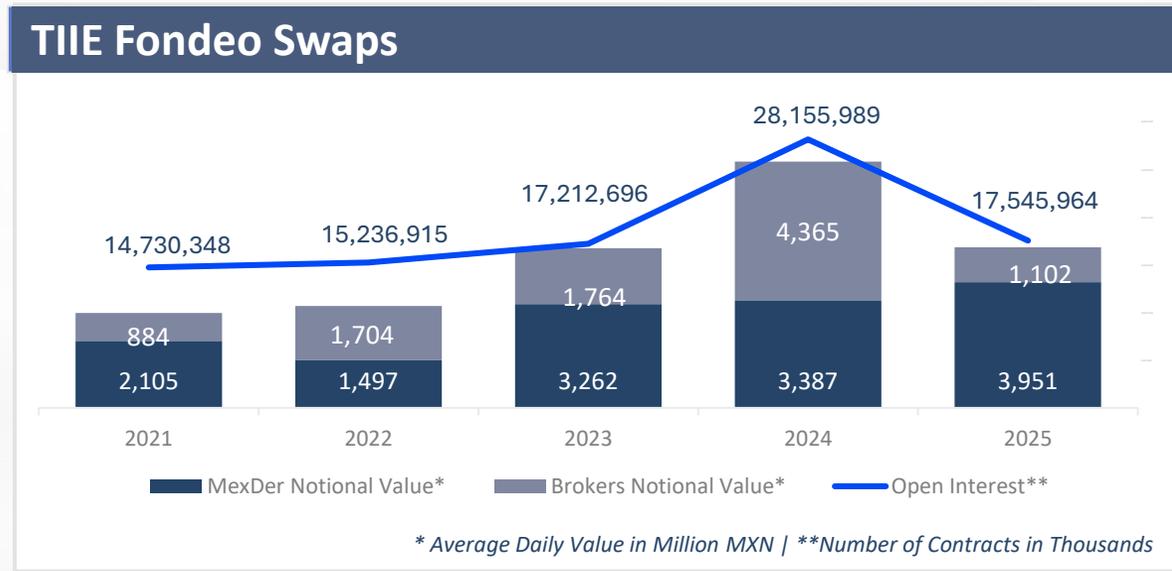
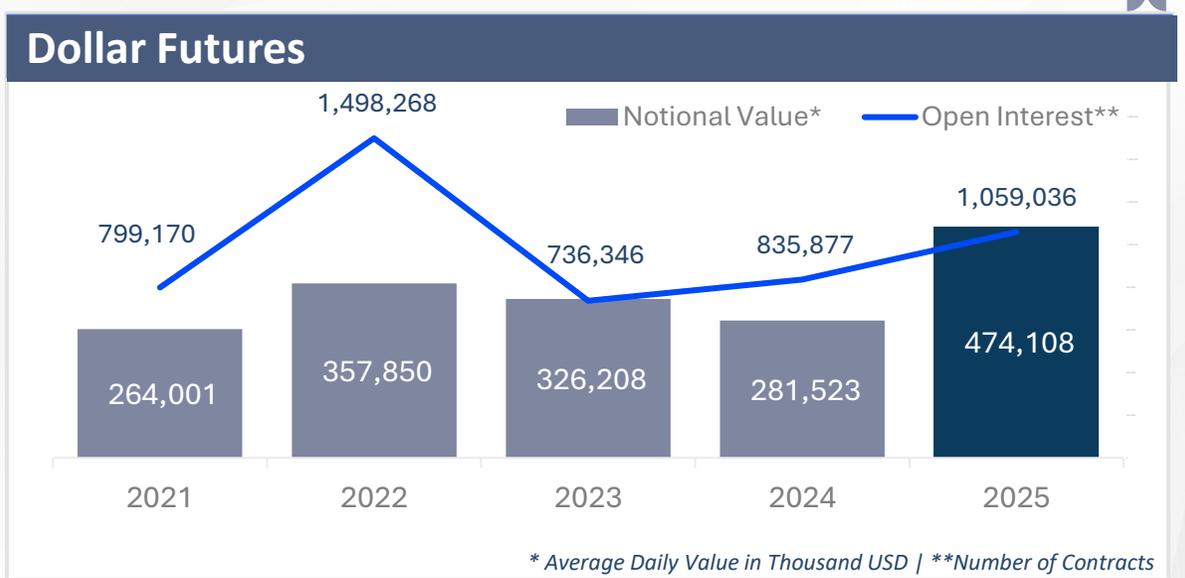
### Options

Currencies	Indexes
- US Dollar	- S&P/BMV IPC
Single Stocks**	
SIC	Local
-Tesla -Netflix -NVIDIA -Apple -Meta	-BOLSA -CHDRAUI -LACOMER -LIVERPOL -VESTA -VOLAR

3

### Swaps - TIIE Fondeo Swaps

\*\*New Products Available



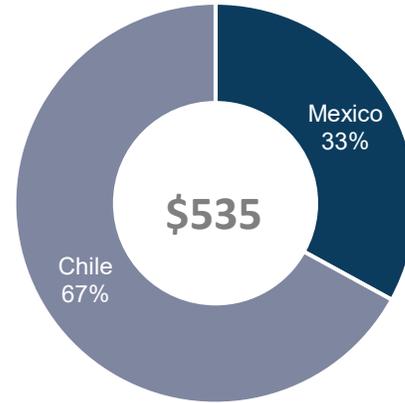
## 4. OTC Trading - SIF Icap



### OTC Revenue

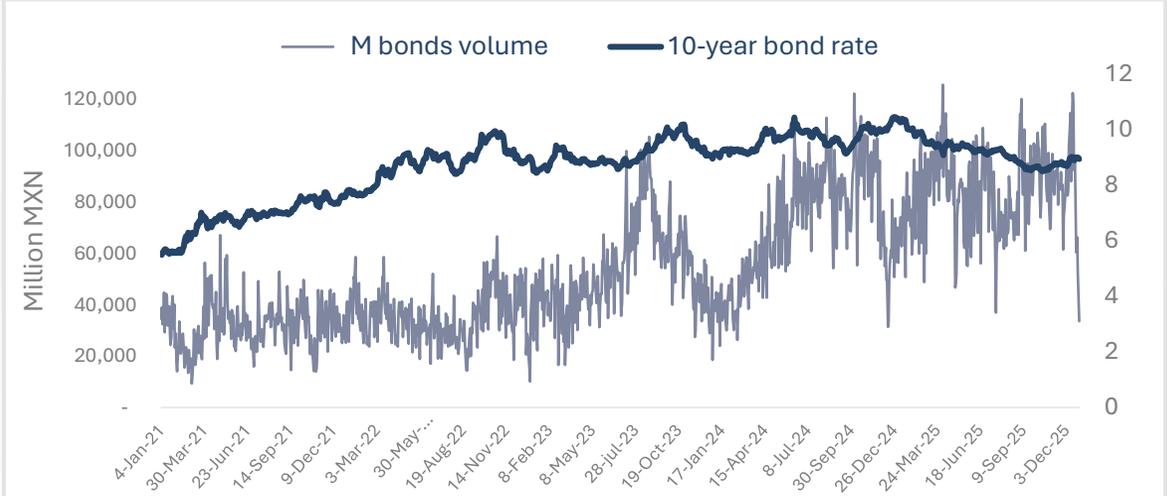
#### Products

- Government bonds
- IRS and currency Swaps)
- FX Forwards
- Warrants
- Banking bonds
- Corporate bonds
- MéxiCO<sub>2</sub> (Carbon Platform)

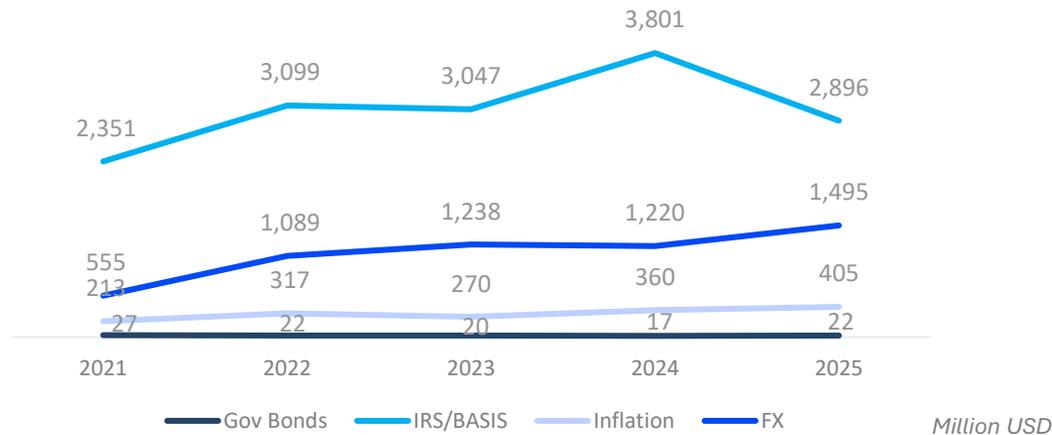


Million MXN

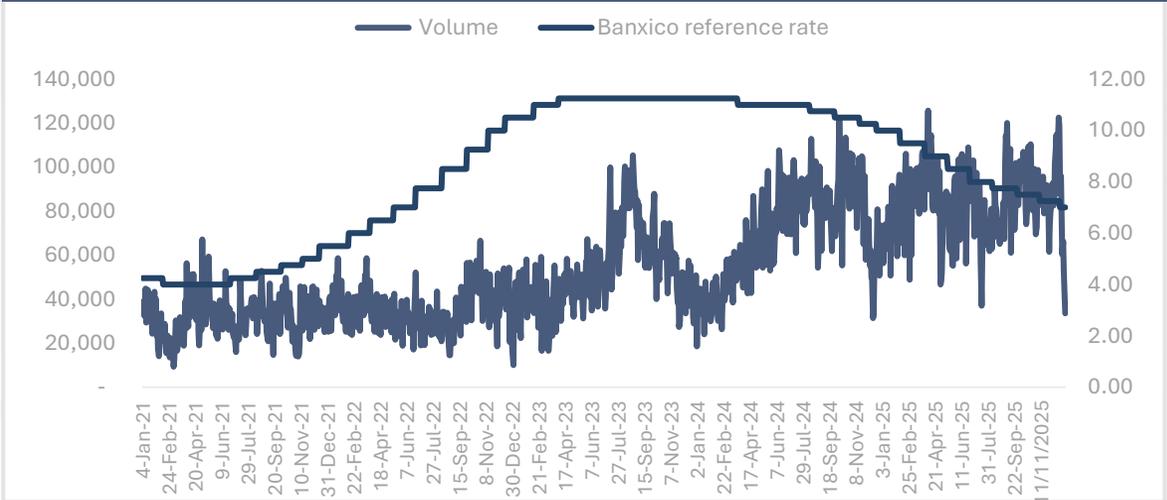
### M Bonds: Daily traded volume vs 10-year Bond Rate



### SIF Chile Trading



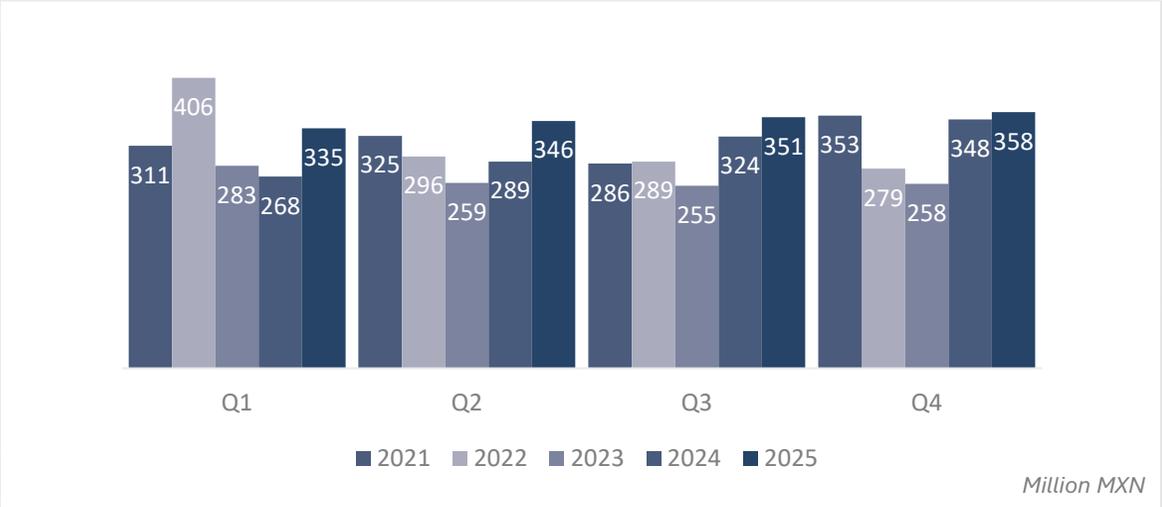
### M Bonds: Monthly average of daily traded volume vs Reference Rate



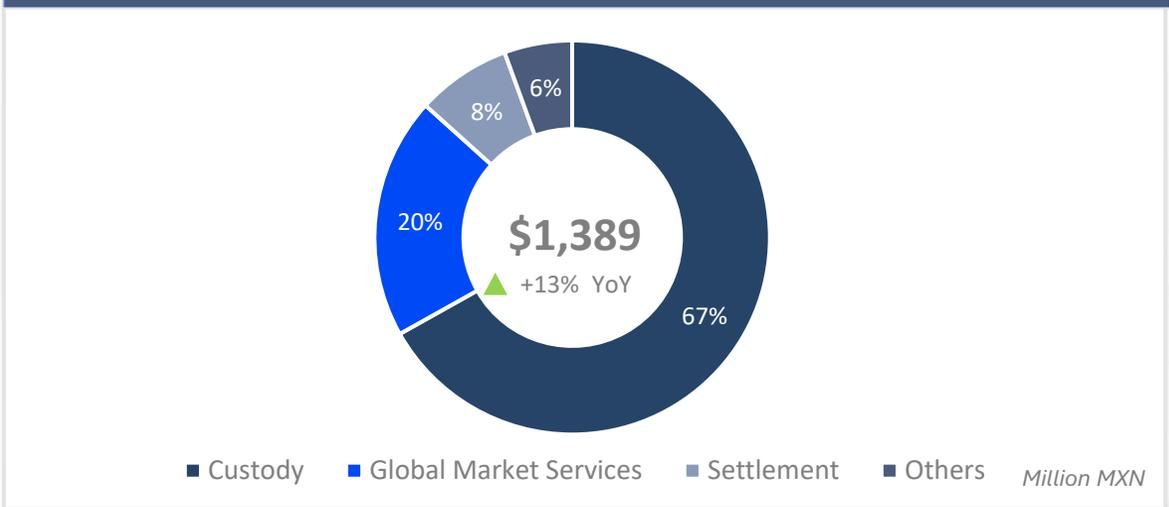
# 5. Central Securities Depository - Indeval



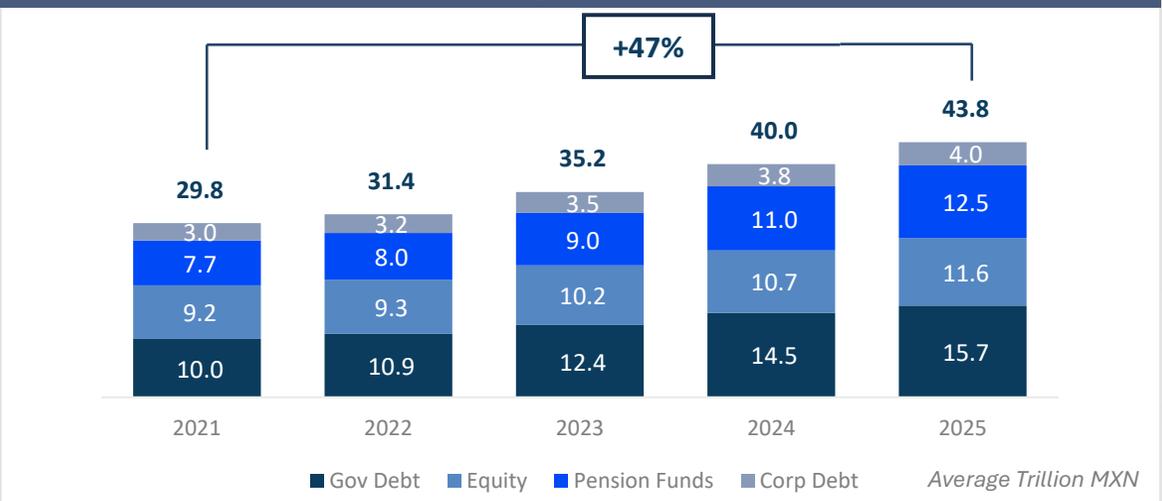
## Quarterly Revenue



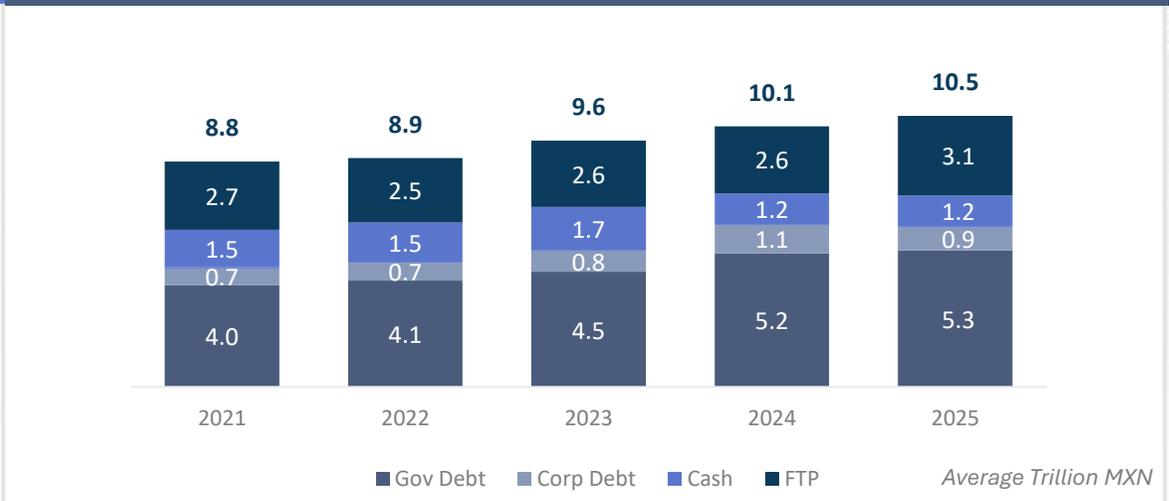
## Revenue Distribution



## Total Assets Under Custody



## Average Daily Settlement Amount



# 5. Central Securities Depository - Global Markets Services Highlights

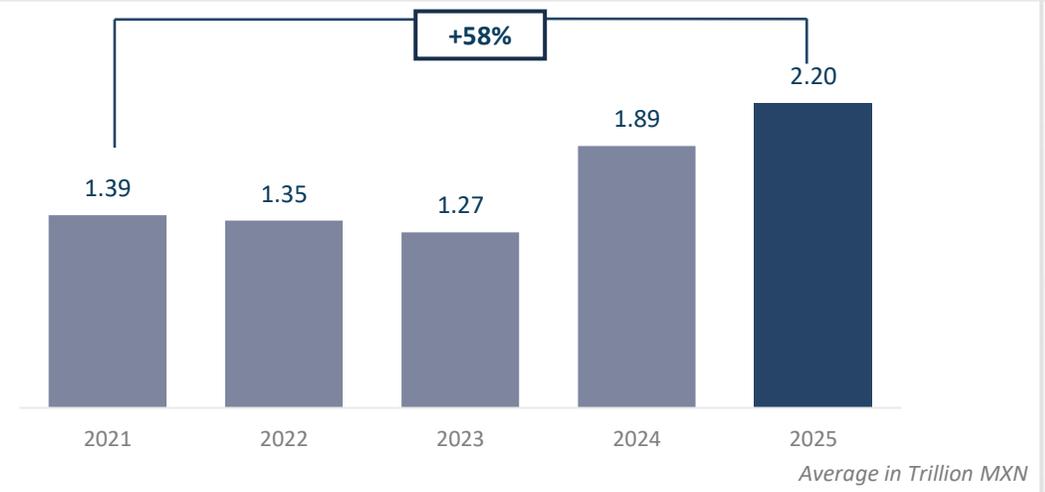


## Global Market Services

### Solutions

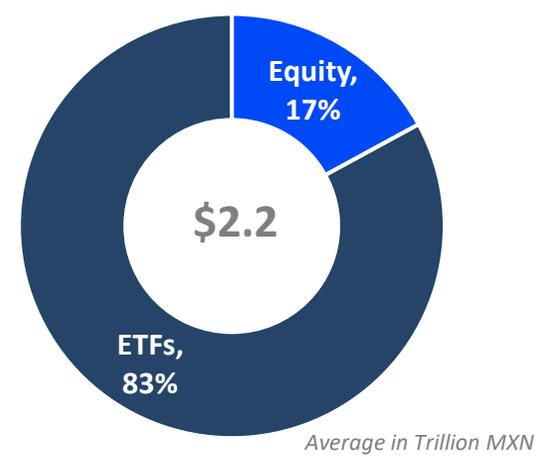
- Settlement
- Custody
- Cross-border services
- Corporate actions processing
- Tax withholding services
- Data and reporting services

## Assets Under Custody

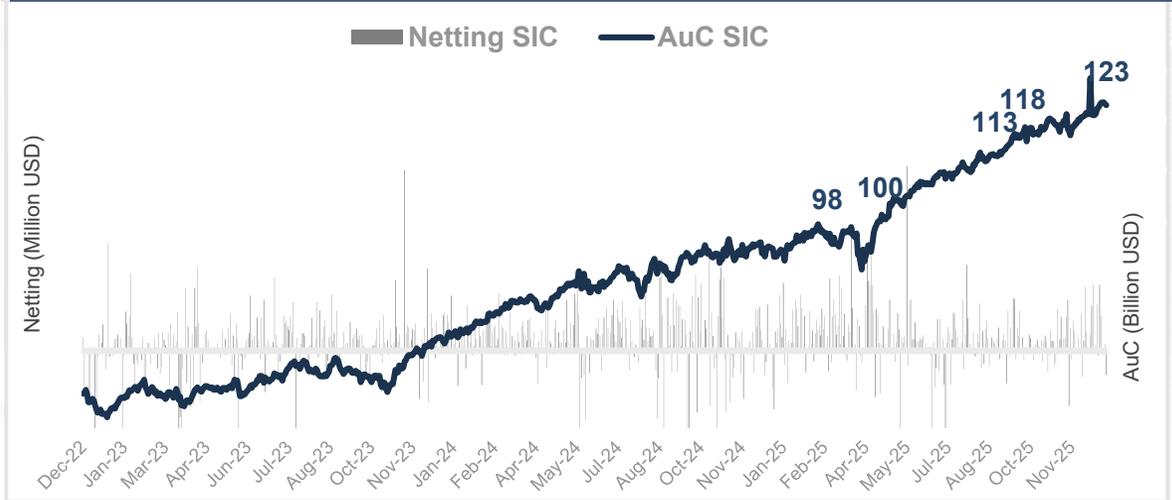


## Assets Distribution

- ### Top 5 ETFs 2025
- IB1MXX → Ultra-short Treasuries
  - PR1MX → MXN-hedged Treasuries
  - IB01 → Dollar short Treasuries
  - SHV → Liquidity safe bonds
  - MBIL → JPM hedged Treasuries



## Assets Under Custody vs. Netting





## 6. Information Services - Market Data & Valmer

### Revenue & Distribution

Q4 2025  
\$225

▲ 9% YoY  
▲ 11% vs Q3 25

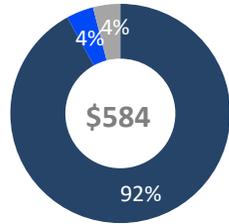
2025  
\$831

▲ 12% YoY

Million MXN

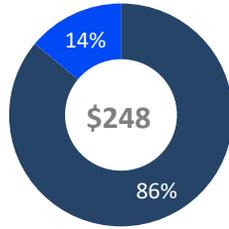
2025

#### Market Data



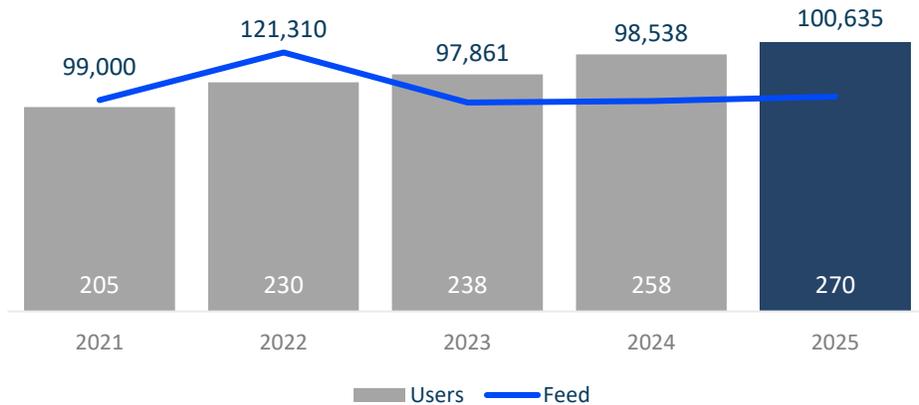
■ Feed ■ Terminals ■ Indexes

#### Valmer



■ Price & Data Vector ■ Financial Risks

### Users & Terminals (Feed)



■ Users — Feed

By December 31<sup>st</sup>, 2025

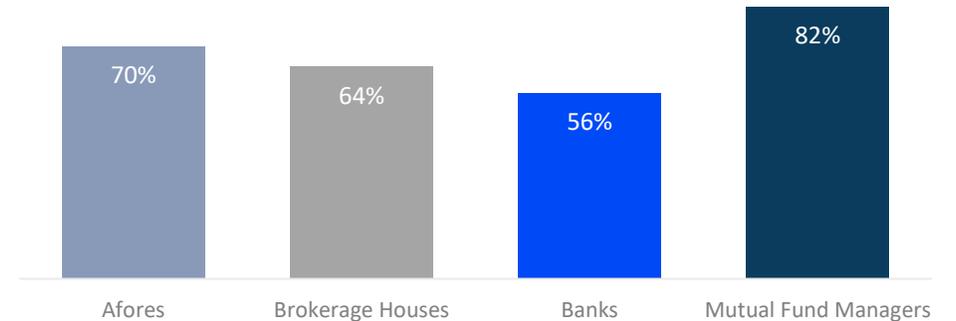
### S&P Strategic Alliance

Indexes S&P / BMV	Equity	Fixed Income
Indexes	42	105
Index ETFs	11	0

#### Top 5 Indexes

- S&P/BMV IPC
- S&P/BMV Total Mexico ESG Index
- S&P/BMV IPC CompMx
- S&P/BMV FIBRAS Index
- S&P/BMV IPC CompMx Rentable ESG Tilted

### Valmer's Market Share - 2025





# Key Initiatives





## Digital evolution

We are executing a multiyear digital evolution program, including cloud migration, enhanced cybersecurity, and the deployment of Nasdaq's trading, clearing, market surveillance and data platforms.

## Central Counterparty for Bonds

The first live transactions of the Bond CCP were successfully completed in November, marking the launch of the first centralized clearing service for fixed income in Mexico. The next phase, Repo services, is advancing and expected to be completed by the end of 2026.

## Liquidity Alternatives for Asigna

The initiative is progressing steadily. Once implemented volume is expected primarily from Afores. Participants are preparing the required documentation.

## Simplified listing initiative

We have a company in the final phase of listing in BMV. There are other potential companies in this path, and we continue actively promoting and providing training to potential issuers.

## Market Data

The Global Access Network (GAN), a fully virtualized colocation solution, is now operating in production, enabling scalable access, competitive pricing, and faster time to market.

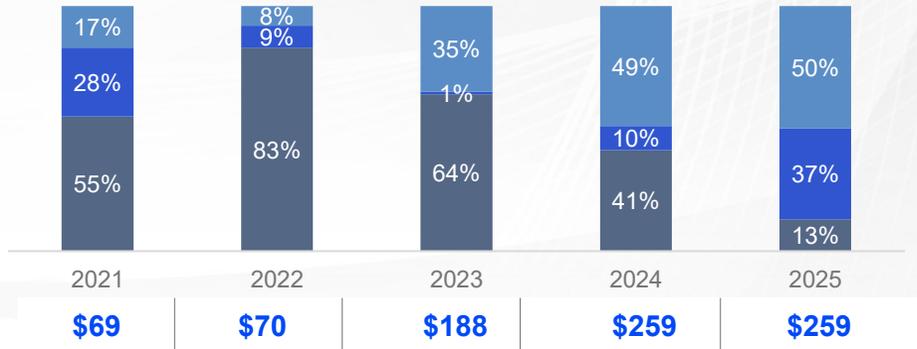
## Derivatives market

Growth initiatives focus on increasing international exposure, expanding retail products such as single-stock derivatives and SIC options. New products available, including SIC options and futures contracts

### Categories

- Maintenance
- Growth
- Evolution

**259 Million MXN**  
were invested in projects in 2025



CAPEX

\* Million MXN

# Central Counterparty for Bonds



Key to the modernization and strengthening of the debt securities market in Mexico

**Democratic Access and Equity**

- Equal conditions for Market participants
- Facilitates the adoption of electronic and anonymous trading

**Greater confidence in the market**

- Reduces default risk
- Encourages the participation of more investors
- Attracts institutional and foreign investors

**Security and Transparency**

- Mitigates counterparty and systemic risk
- Centralizes clearing and settlement, ensuring clear and uniform rules

**Operational and Resource Efficiency**

- Multilateral netting reduces settlement obligations, minimizing the use of securities and cash.
- It automates and standardizes processes, reducing errors and execution times

## Stage 1 - Trading of Government Bonds (Bonos M)

**Trading Systems:** Voice and electronic platforms in Mexico (Brokers)

**Participants:** Banks, Brokerage Houses, and Institutions that hire the services of a Clearing Member.

**Clearing Members:** Accredited Banks and Brokerage Houses with the CCV

## Stage 2 - Repurchase agreements (Repos) and other government instruments

- Government Repos
- Government Cash market
- Repos

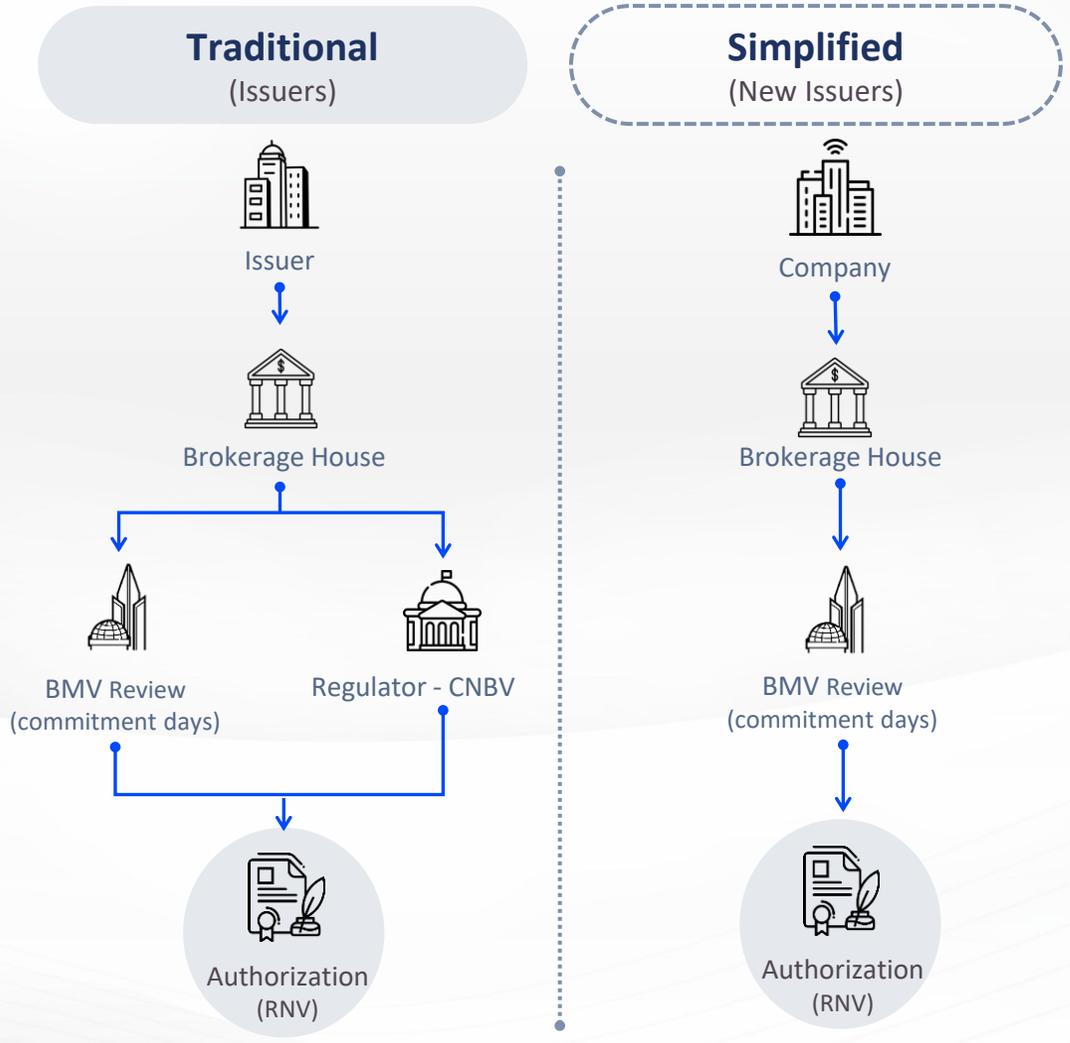


**Implementation Date: November 26<sup>th</sup>, 2025**

**Expected Implementation Date:**

**Q4 2026**

# Amendments to the Securities Market Law – Simplified Issuer



## Securities subject to simplified registration:

- Equities (domestic or foreign)
- Debt instruments (direct or securitization)
- Structured securities, either direct or through trusts (pending further details in Appendix G)

**Restricted Public Offering**  
Qualified and Institutional Investors

**Listings without Offering**  
Mergers or spin-offs of simplified issuers

## Simplified issuance amounts by fiscal year

**Debt**

Securities (SAPIB)	Level I	Level II
<p>Maximum issuance amount of <b>approximately \$10 billion MXN*</b></p>	<p>Maximum issuance of <b>\$600 million MXN /</b> maximum cumulative amount of <b>\$7.4 billion MXN*</b></p>	<p>Maximum of <b>\$10 billion MXN*</b> in one or multiple issuances</p>

\* Approximate amounts, referenced in UDIs.



As part of our commitment to SMEs and the market, we held our second edition of “De Cero a Bolsa” program, **doubling the number of attendees** compared to 2024.

Supporting more companies on their path to listing their securities.



## Main Features

**a**

Gradual increase in contribution percentages of salary to retirement accounts, from 6.5% in 2023 to 15% in 2030

**b**

Flexible scheme for obtaining the guaranteed minimum pension.

**c**

Reduced contribution weeks required for workers to qualify for a pension

**d**

Establishment of a ceiling on the commissions charged by the Pension Fund Managers (AFORES)

## Some Figures

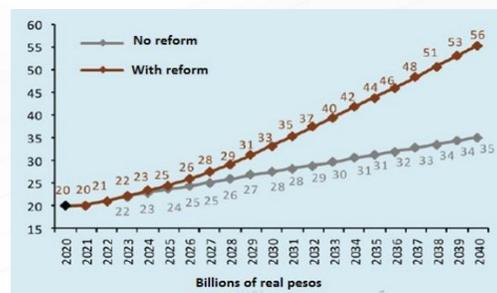
- ✓ Assets managed by AFORES amount 8.5 Trillion MXN (As of January 31, 2026)
- ✓ The SIEFORE's Net Assets represent the 22% of Mexican GDP

Investment structure (%)



3 / Includes Cetes, Bondes D (Development Bonds), Fixed Rate Bonds and Udibonos.  
 4 / Includes international debt, UMS (United Mexican States Bonds), IPAB securities, among others.  
 5 / Includes CKDs (Development Capital Certificates) and Trust Stock Certificates.

Projection of the Assets managed by the AFORES (% of GDP)



Source: [https://www.fiapinternacional.org/wp-content/uploads/2016/01/PN\\_54\\_Reform\\_of\\_the\\_Mexican\\_pension\\_system\\_June\\_2021.pdf](https://www.fiapinternacional.org/wp-content/uploads/2016/01/PN_54_Reform_of_the_Mexican_pension_system_June_2021.pdf)

## Expected Results for BMV Group Companies

- ✓ More assets under custody by pension funds in Indeval
- ✓ Listing of new securities
- ✓ Potential higher trading in Equity, Fixed Income and Derivatives Markets
- ✓ Increase in Margin Deposits as a result of higher trading in Derivatives

The potential benefits are expected to be gradual

# Leading Technological Solutions



Currently, most of our platforms are developed in-house



**Modernizing and Strengthening our Platforms**

**Tech Evolution in Post-Trade & MexDer:** A flexible, secure, and resilient architecture designed to enhance services for market participants, streamline operational workflows, and provide opportunities to explore new capabilities and services, such as data, artificial intelligence, digital assets, and more.

**Evergreen Platforms:** Update and upgrade where needed both hardware and software to support the evolution of the technological ecosystem.



**Promote the Digitization of Products and Process Automation**

**Process Automation (RPA):** Automation of repetitive processes through new technologies, improving response times and mitigating operational risk.

**BolsApp:** First application of its kind that seeks to increase the number of retail investors in Mexico by allowing them to have accurate and timely information for their correct decision making.



**Evolution to the Cloud / Data Science**

**Historical Market Data:** Transactional information from the equity and derivatives markets. Participants will be able to analyze and perform further scenario analysis and back-testing with large amounts of data.

**Data Warehouse:** To have a more flexible architecture to allow visibility of the data for predictive analysis and decision making.

# Our Technology Platforms



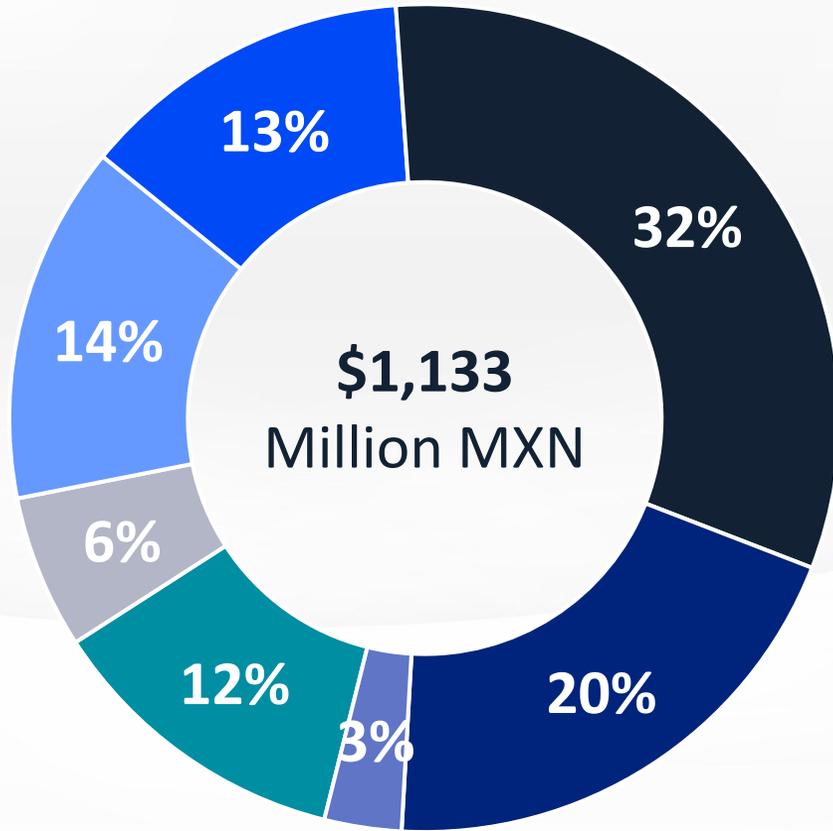
Main Platforms	Operation	System Availability (SLA's)
<b>Equity Trading</b> (BMV) <b>MONET</b>	Processes in real time each one of the orders that the intermediaries transmit either on their own account or clients.	BMV
<b>Derivatives Operation, Clearing and Settlement</b> (Asigna / MexDer) <b>MONET Derivatives / Risk Engine &amp; Clear MX</b>	Through a specialized process, addresses the services level necessary for an adequate risk management, integrates a risk calculation methodology and is aligned with the requirements issued by the different national and international authorities.	MexDer Asigna
<b>Securities Settlement</b> (Indeval) <b>Dalí</b>	Performs the settlement of securities operation using compensation through a linear optimization algorithm.	Indeval
<b>Central Clearing &amp; Counterparty</b> (CCV) <b>SCO</b>	Developed in Oracle and Java, it supports the current and future operational needs of the market.	CCV
<b>Financial Risk Management</b> (Valmer) <b>Valrisk 2.0</b>	Facilitates compliance and monitoring in relation to the various Financial Risks to which an investment portfolio is exposed.	Valmer



# Financial Results



# 4Q 2025 Revenue by Business Line

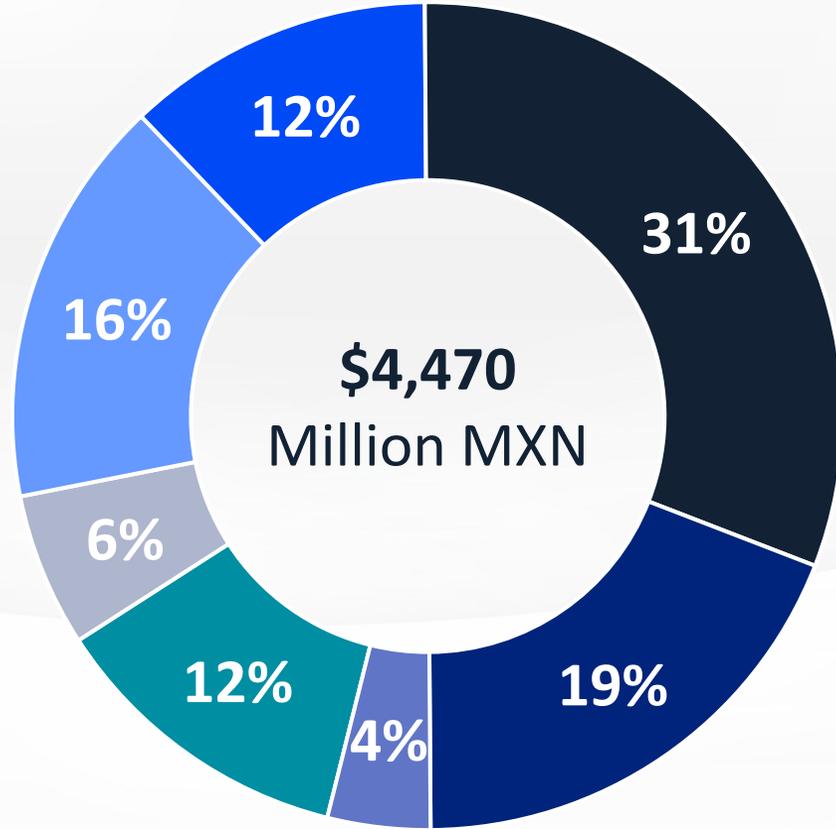


- Equity Trading & Clearing
- OTC Trading
- Central Securities Depository
- Other
- Derivatives Trading & Clearing
- Capital Formation
- Information Services

Business Line	4Q 2025	4Q 2024	Var (\$)	Var (%)
Equity Trading & Clearing	136	119	17	14%
Derivatives Trading & Clearing	63	78	15	-19%
OTC Trading	163	169	6	-4%
Capital Formation	143	135	8	6%
Central Securities Depository	358	348	10	3%
Information Services	225	206	19	9%
Other*	46	83	37	-44%
<b>Total Revenue</b>	<b>1,133</b>	<b>1,138</b>	<b>5</b>	<b>0%</b>

\* Includes: Testing services, Co-location services and BMV Education business line.  
 Figures in Million MXN

## 2025 Revenue by Business Line

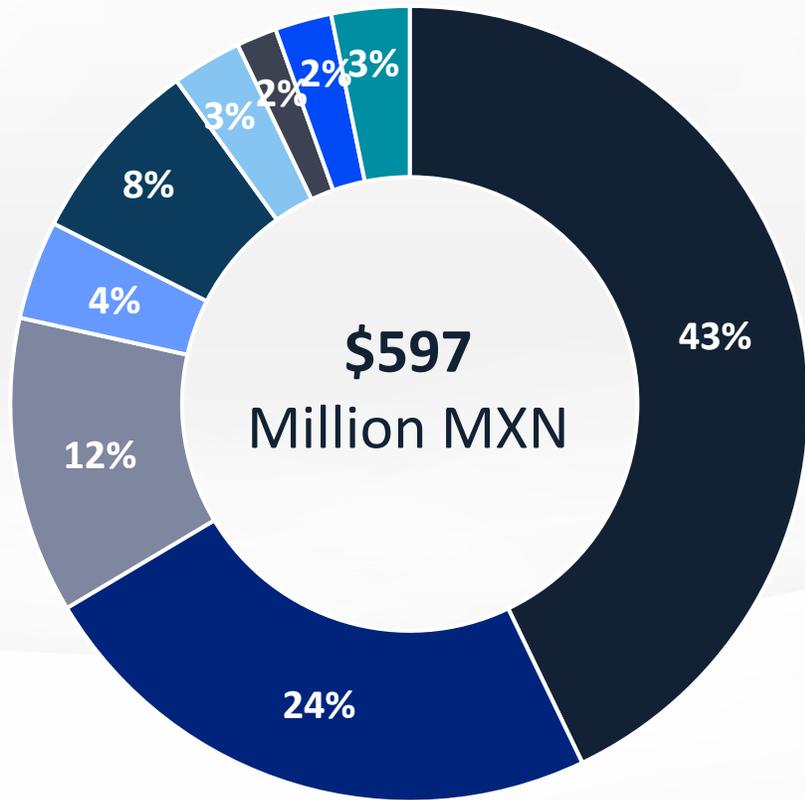


- Equity Trading & Clearing
- OTC Trading
- Central Securities Depository
- Other
- Derivatives Trading & Clearing
- Capital Formation
- Information Services

Business Line	2025	2024	Var (\$)	Var (%)
Equity Trading & Clearing	543	506	37	7%
Derivatives Trading & Clearing	265	256	9	4%
OTC Trading	699	697	2	0%
Capital Formation	549	519	30	6%
Central Securities Depository	1,389	1,228	161	13%
Information Services	831	744	87	12%
Other*	193	215	22	-10%
<b>Total Revenue</b>	<b>4,470</b>	<b>4,165</b>	<b>305</b>	<b>7%</b>

\* Includes: Testing services, Co-location services and BMV Education business line.  
Figures in Million MXN.

# 4Q 2025 Operating Expenses

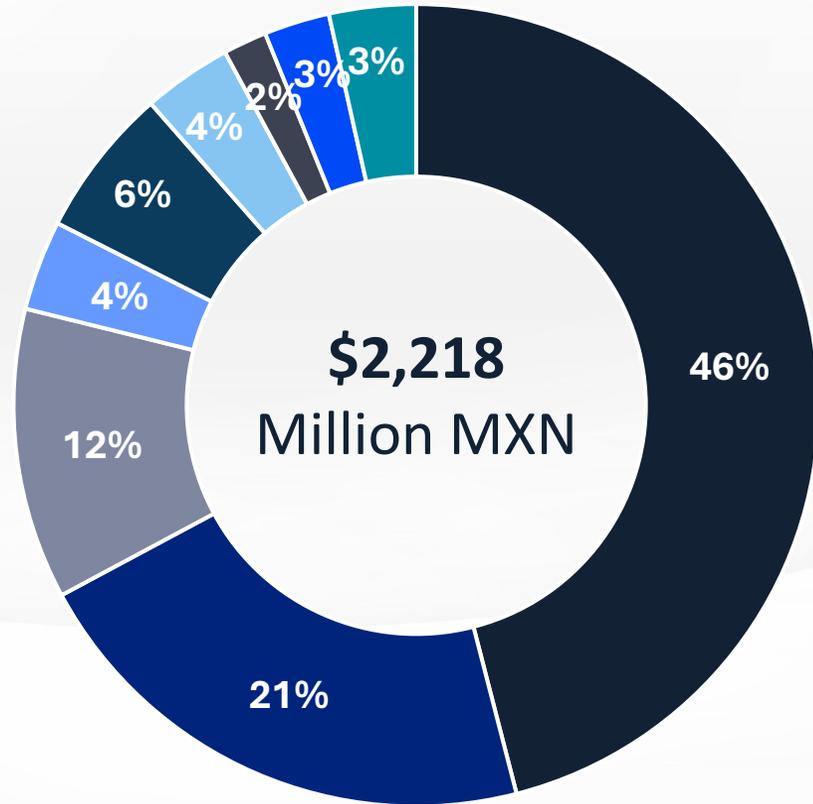


- Personnel
- Technology
- Depreciation
- Rent and Maintenance
- Consulting Fees
- Sub-custody
- CNBV Fees
- Promotion
- Others

Expenses Detail	4Q 2025	4Q 2024	Var (\$)	Var (%)
Personnel	256	233	23	10%
Technology	140	118	23	19%
Depreciation	72	51	21	42%
Rent and Maintenance	24	15	9	62%
Consulting Fees	45	34	11	32%
Sub-custody	17	22	-6	-25%
CNBV Fees	10	9	0	5%
Marketing & Promotion	14	15	-2	-11%
Others	19	20	-1	-7%
<b>Total Expenses</b>	<b>597</b>	<b>517</b>	<b>79</b>	<b>15%</b>

Figures in Million MXN.

# 2025 Operating Expenses



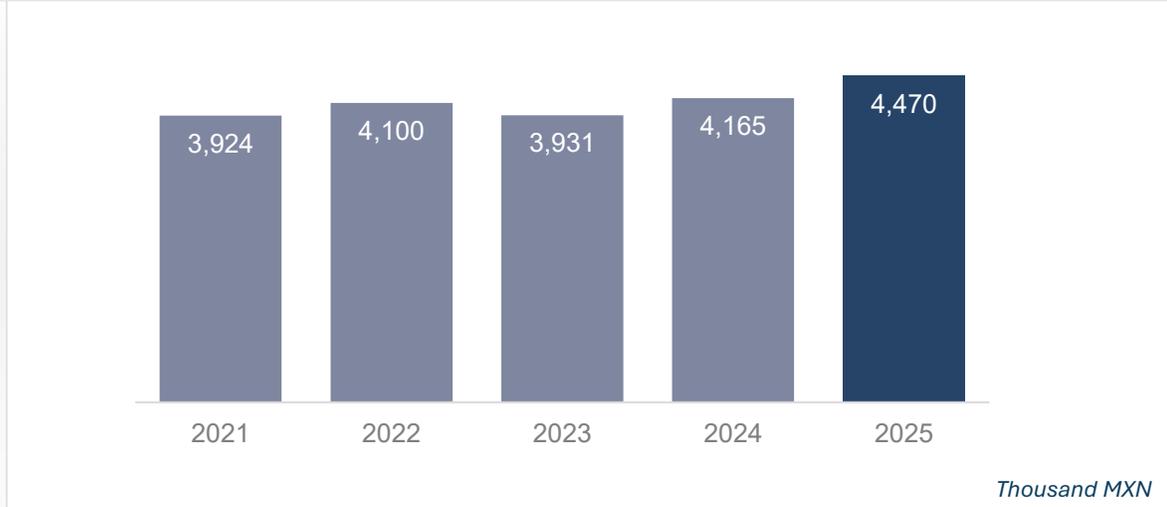
- Personnel
- Technology
- Depreciation
- Rent and Maintenance
- Consulting Fees
- Sub-custody
- CNBV Fees
- Promotion
- Others

Expenses Detail	2025	2024	Var (\$)	Var (%)
Personnel	1,020	951	69	7%
Technology	469	403	66	16%
Depreciation	260	229	31	14%
Rent and Maintenance	80	78	2	3%
Consulting Fees	134	111	23	20%
Sub-custody	79	70	9	13%
CNBV Fees	39	37	2	5%
Marketing & Promotion	58	46	12	26%
Others	77	80	-2	-3%
<b>Total Expenses</b>	<b>2,218</b>	<b>2,006</b>	<b>212</b>	<b>11%</b>

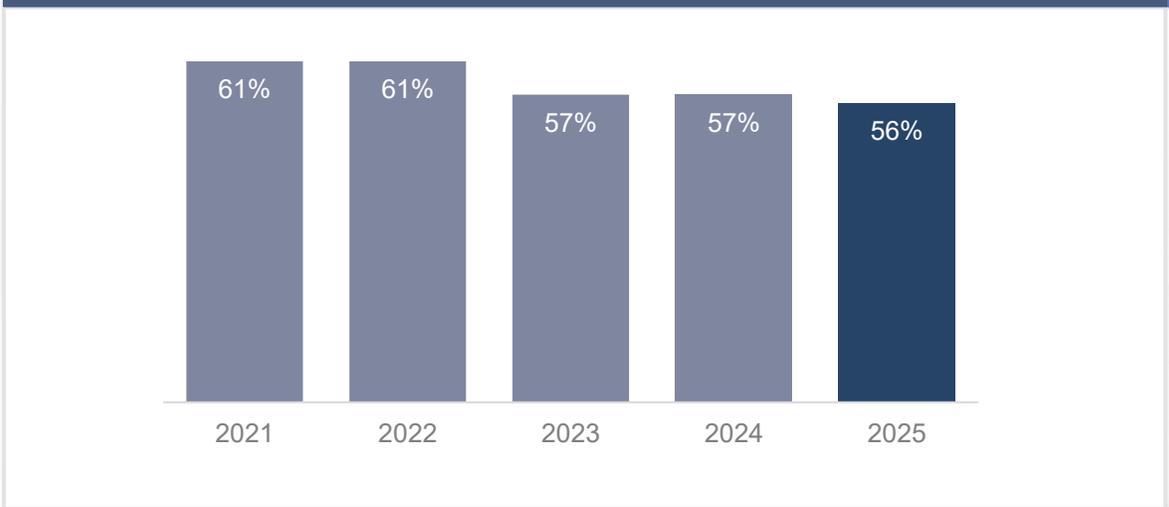
Figures in Million MXN.



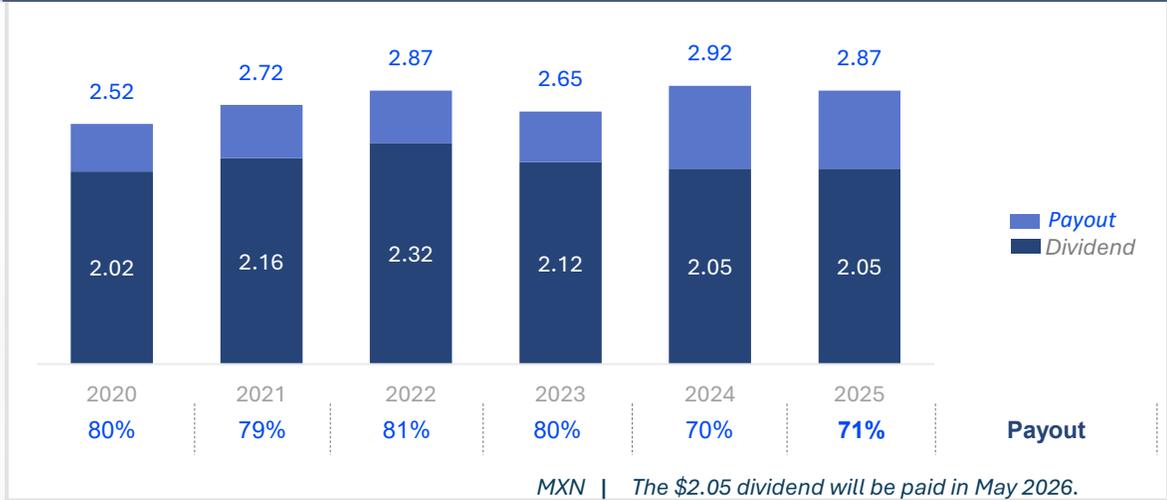
## Revenue



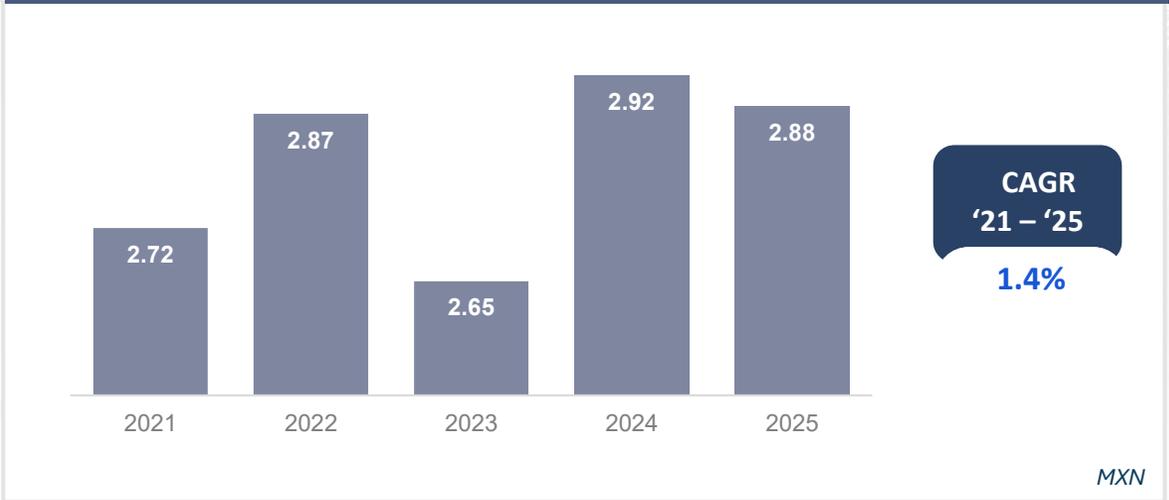
## EBITDA Margin



## Dividends & Payout

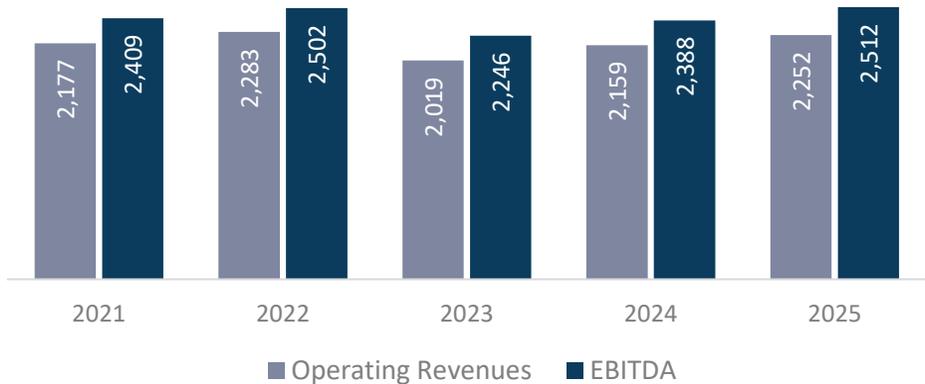


## Earnings per Share



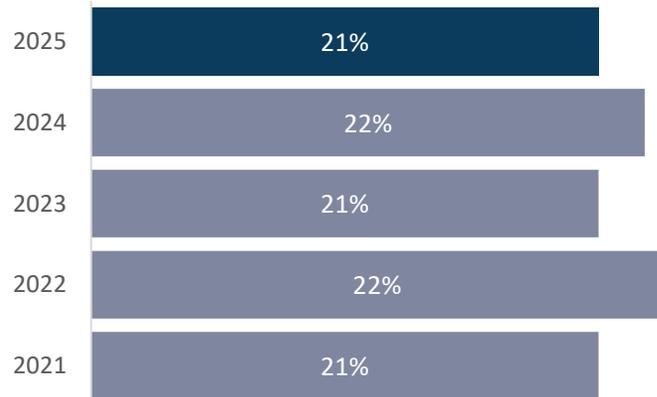


## Operating Income & EBITDA



Million MXN

## Return on Equity



## Balance Sheet

- **Total Assets** \$9.3B
- \$3.8B in **cash & investments**
- **Total Liabilities** \$1.3B
- **Shareholder's Equity** \$7.7B

## Profitability and Capital Efficiency

**21%**  
**ROIC**

**17%**  
**ROA**

For more details on Grupo BMV's earning results, you may consult our report:

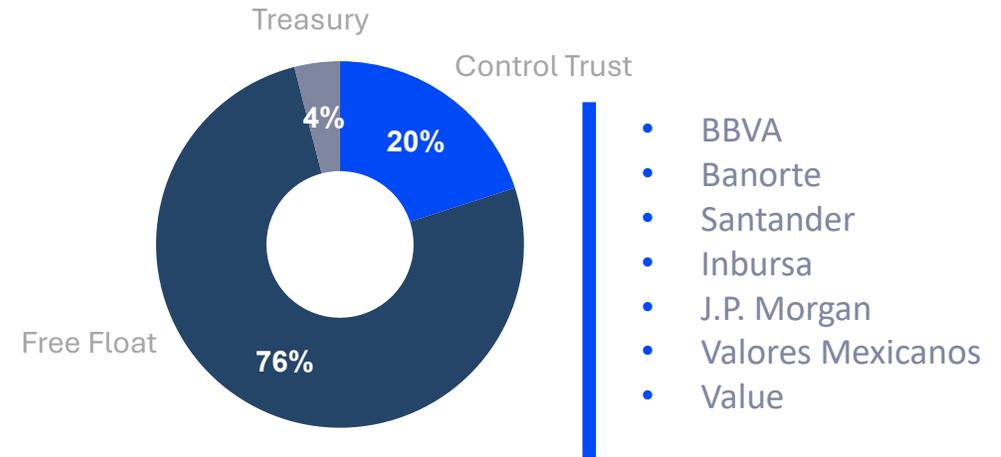
[::: Grupo BMV ::: Reportes Financieros](#)



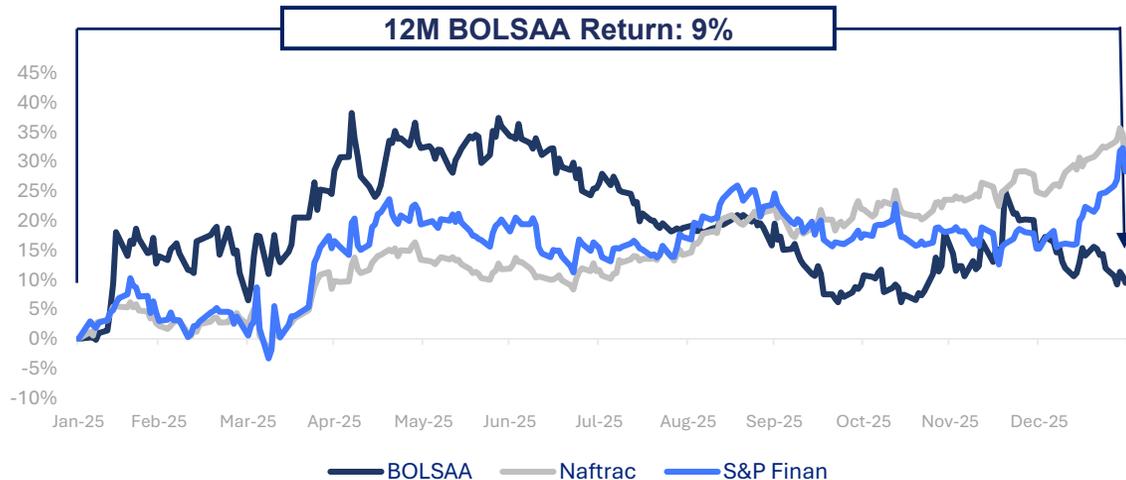
## Analysts Recommendations

Analysts	Recomendation	Price Target	Date
Bank of America	Buy	48	Oct-25
BBVA	Hold	46	Sep-25
CITI	Hold	37	Jan-26
Grupo Santander	Hold	45	Jan-26
HSBC	Hold	36	Jan-26
Itau BBA Securities	Hold	43	Jul-25
J.P. Morgan	Hold	41	Jan-26
Monex	Hold	42	Jan-25
Punto	Buy	45	Oct-25
UBS	Hold	40	Oct-25
Average		42	

## Ownership



## Annual Return

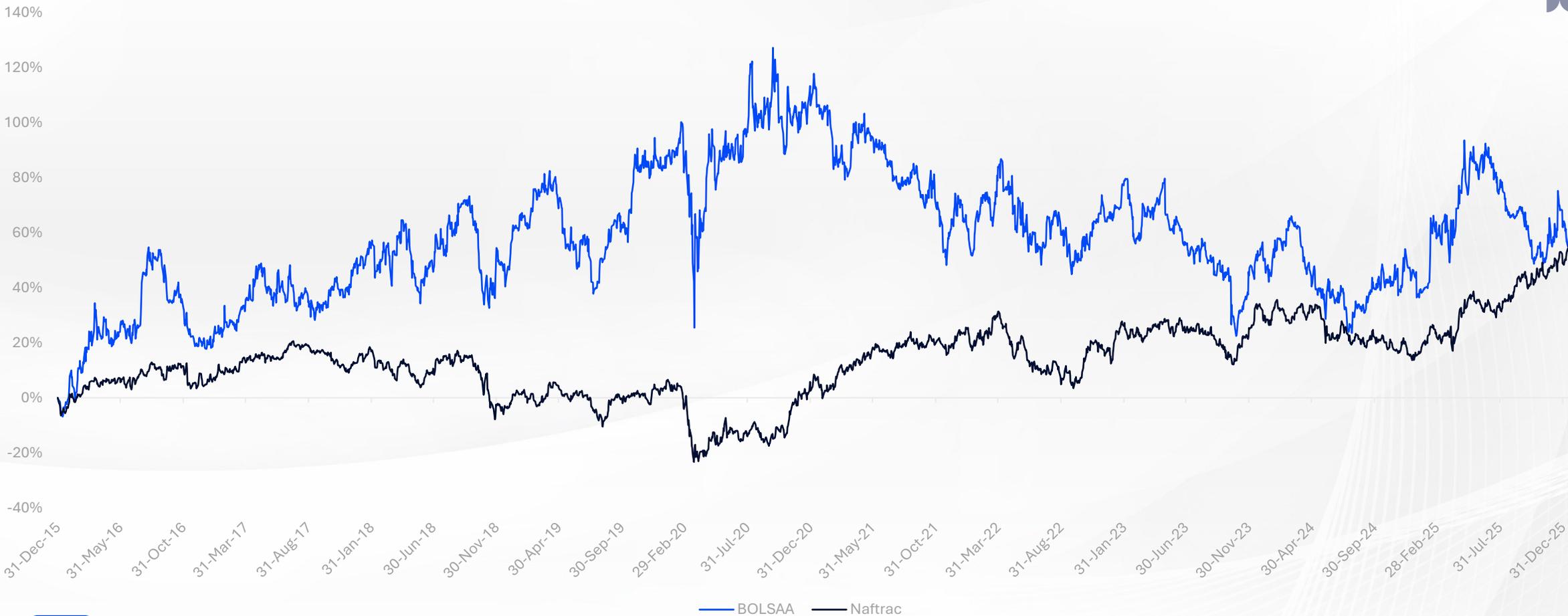


## Top 10 Shareholders

Franklin Resources Inc	6.17%
BlackRock Inc	5.18%
Brandes Investment Partners LP	5.74%
Capital Group Cos Inc	4.62%
Fidelity FMR LLC	2.93%
Vanguard Group Inc	4.35%
Invesco Ltd	0.63%
Grupo Financiero BBVA	1.70%
Massachusetts Financial Services	1.52%
JPMorgan Chase & Co	1.11%

Bloomberg. Data as of December 31st, 2025

# BOLSAA vs Naftrac (10-year returns)



**P/E**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
	23.2	17.6	15.1	16.8	17.5	15.5	13.0	13.5	11.2	12.9



# Sustainability



# Sustainability Strategy (Key Highlights)



## Market Value

Sustainable Finance	Customer Satisfaction	Enhancing Inclusive Markets
\$466 billion through ESG Debt from 2016	78 points (NPS)	“De Cero a Bolsa” +80 participating companies

## Corporate Value

Operative Resilience	Cybersecurity	Technology and Innovation
BCP, Risk Culture, Internal Control Framework	Annual Vulnerability Analysis and Penetration Tests	50% of CAPEX is focused on business evolution

## Environmental Value

Net Zero Commitment	Carbon Intensity	Ring the Bell for Climate
Climate targets approved by SBTi	0.43 Tons.CO2e / Revenue	A call to Action for the Market

## Social Value

Talent Development		Financial Awareness
41,377 hours of training as of December 2025	44% of all employees by the end of 2025 are women	6,249 people benefited by Escuela BMV trainings



We were included for the fourth year in a row as **MEMBER** of the S&P Global Sustainability Yearbook

**848**

Companies were selected for the Yearbook, out of the 9,200 evaluated worldwide

**17**

are **Mexican** Companies

**2**

Financial institutions



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**Bolsa Mexicana de Valores, S.A.B. de C.V.**

Diversified Financial Services and Capital Markets

**Sustainability Yearbook Member**

**Corporate Sustainability Assessment (CSA) 2025**

67/100 | Score date February 11, 2026

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**Grupo BMV**

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